

Table of Correspondence

between Article D533-16-1 and corresponding sections in BlackRock 2021 Task Force on Climate-Related Financial Disclosures Report, 2021 Sustainability Disclosure Reporting and 2022 Sustainable Finance Disclosure Regulation (SFDR) Disclosures

Required information according to Article 29 of the Energy and Climate Law (LEC)	Clause of Article 29 LEC	Topic	BlackRock 2021 Task Force on Climate-Related Financial Disclosures (TCFD) Report (published November 2021)	BlackRock 2021 Sustainability Disclosure – Reporting under the Sustainability Accounting Standards Board (SASB) Standards and Management Criteria (published June 2022)
1° Information relating to the entity's general approach	1(a)	Entity's general approach for taking account of environmental, social and governance quality criteria and, in particular, in the investment policy and strategy	Strategy P.14-18 <ul style="list-style-type: none"> • ESG Integration • Investment Stewardship • Climate Focus Universe • Climate-related voting on behalf of clients • Investment Strategies P.17-21 • P.19 Strategy: Spotlight on Green Bonds 	Sustainable Investing & Stewardship P.5 ESG integration P.6 <ul style="list-style-type: none"> • Oversight & Accountability P.6 • Sustainable Investing Research P.7 • Sustainable Investing Technology P.7 • "Climate Aware" Capital Markets Assumptions P.7 • Investment Stewardship P.8-12 • ESG Integration & Risk Management P.24 • Transparency P.24
	1(b)	Content, frequency and means used to inform clients	<ul style="list-style-type: none"> • Commitment to transparency P. 8, 51. • Product Level Sustainability Characteristics P.34 • Sustainability Characteristics for Client Reporting P.46 	<ul style="list-style-type: none"> • Commitment to Transparency P.11 • Transparency P.24 • Climate-Related Disclosure P.33 • Sustainable Product Standards & Disclosures P.33
	1(c)	List of SFDR Articles 8 and 9 products and overall proportion of the outstanding AUM taking account of ESG criteria	<ul style="list-style-type: none"> • Investment Strategies P.17-21 • Exhibit M.1: Business indicators See also <u>List of Investment Funds</u> (Filter: Sustainable/Article 8, Article 9)	<ul style="list-style-type: none"> • Dedicated Sustainable Investments P.5 and Exhibit 1 • Quantitative Metrics AUM breakdown P.5-6 • ESG Integrated Portfolios P.5
	1(e)	Adherence to a charter, code, initiative, or obtaining certification for taking account of environmental,	<ul style="list-style-type: none"> • Supporting the Transition to Net Zero P.5 • Collaborative Initiatives P.32 • Exhibit S.12: Climate- Related Collaborative initiatives P.32 	<ul style="list-style-type: none"> • UN Global Compact (« UNGCC ») Communication on Progress P.4

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		social and governance quality criteria	<ul style="list-style-type: none"> TCFD Addendum: Net Zero Asset Manager Initiative (“NZAMI”) Disclosure, P.46 <p>See also SFDR EU entity level principal adverse impacts statement, Adherence to international standards</p> <p>See also BlackRock’s Awards and Recognition</p>	
2° Information regarding the internal resources deployed by the entity	2(a), (b)	Resources dedicated to the consideration of ESG criteria and actions taken to strengthen the entity’s in-house capabilities	<ul style="list-style-type: none"> Technology & Climate Risk P.6 Governance Structure, Sustainability P. 13 Functional Groups Involved in Climate & Sustainability-Related Matters P.12 Sustainability in Aladdin P.22 	<ul style="list-style-type: none"> Oversight & Accountability P.6 Sustainable Investing Technology P.7 Sustainability investing Research P.7 Investment Stewardship P.8
3° Information relating to the approach to taking into account Environmental, Social and Governance (ESG) criteria at the level of the entity’s governance	3(a), (b) and (c)	Knowledge, skills and experience, inclusion in remuneration policies and integration in boards’ functioning	<ul style="list-style-type: none"> Governance P.11 Board oversight P.11 Management oversight P.12 Functional groups involved in climate & sustainability-related matters P.12-13 Governance structure, sustainability P.13 <p>See also SFDR EU Entity level Sustainability Risk Disclosure</p>	<ul style="list-style-type: none"> ESG integration P.6 Oversight & accountability P.6 Sustainable investing research P.7 Sustainable investing technology P.7 “Climate aware” market assumptions P.7 Investment stewardship P.8-12 <p>See also SFDR EU Entity level Sustainability Risk Disclosure, Remunerations P.2</p>
4° Information on the engagement strategy and its implementation	4(a)	Scope of companies concerned by the engagement strategy	<ul style="list-style-type: none"> Engaging on Climate Risk & Opportunities P.6 BlackRock’s Net Zero Commitments: Stewardship P.8 Investment Stewardship P.15 BlackRock Investment Stewardship’s approach to Climate Risk and Natural Capital P.15 	<ul style="list-style-type: none"> Investment Stewardship P.8-9 Exhibit 4: Quantitative Metrics related to BlackRock Investment Stewardship Activities P.12 <p>See also BlackRock’s Global Quarterly Stewardship Reports, Global Engagement Summary Report, Global Vote Disclosures and Vote Bulletins available on BlackRock Investment Stewardship (BIS)’s website</p>

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			<ul style="list-style-type: none"> Climate Focus Universe P.15 Climate-related Voting on behalf of Clients P.16 and Exhibit S.3: Engagement and voting for climate-related concerns P.16 Exhibit M.1: Business indicators 	
	4(b)	Overview of the voting policy	<ul style="list-style-type: none"> Climate Focus universe P.16 Climate-related Voting on behalf of Clients P.16 	<ul style="list-style-type: none"> BlackRock Investment Stewardship (BIS) Principles P.9 Voting choice P.9 Approach to Engagement P.9 Approach to Proxy Voting P.10 Approach to Shareholder Proposals P.10 Approach to Environmental Risks & Opportunities P.11 Approach to Human Capital Management P.11 Approach to Human Rights P.11
	4(c), 4(d)	Assessment of the stewardship strategy		<ul style="list-style-type: none"> Commitment to Transparency P.11 <p>See also BlackRock's Global Quarterly Stewardship Reports and Global Engagement Summary Report 2022 Voting Spotlight</p>
	4(e)	Decisions taken on the Investment Strategy	<ul style="list-style-type: none"> Climate Focus universe P.16 <p>See also BlackRock EMEA Baseline Screens</p>	See also BlackRock EMEA Baseline Screens
5° Information on European taxonomy and fossil fuels			Not available	Not available
6° Information on the strategy for alignment with international objectives of limiting global warming as set out in the Paris Agreement in accordance with Article 4(2)(d) of the SFDR	6(a), (b), (c)	Quantitative goal between now and 2030, methodology and quantification of results	<ul style="list-style-type: none"> Supporting the transition to net zero P.5 Engaging on climate risk & opportunities P.6 Our commitment to transparency P.8 BlackRock's Net Zero Commitments P.8 Risks & Opportunities P.23 Climate scenario analysis P. 24-28 	<ul style="list-style-type: none"> Sustainable Investing Research P.7 Sustainable Investing Technology P.7 "Climate Aware" capital Markets assumptions P.7 Investment Stewardship P.8-12

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			<ul style="list-style-type: none"> TCFD Addendum: Net Zero Asset Managers Initiative (NZAMI) Statement, P.46 	
7° Information on the strategy for alignment with long-term biodiversity objectives	7(a)	Biodiversity alignment strategy	<ul style="list-style-type: none"> Strategy: Natural Capital (Exhibit S.2), P.15 <p>See also BlackRock Investment Stewardship's 2022 Priorities, Climate and Natural Capital P.5-7</p>	<ul style="list-style-type: none"> Natural Capital and Biodiversity, Description of approach to incorporate ecological impacts in investment process and strategies P.28-29 <p>See also BlackRock Investment Stewardship's 2022 Priorities, Climate and Natural Capital P.5-7</p>
8° Information on approaches to taking consideration of environmental, social and quality of governance criteria into account when managing risk	8(a), (b), (c), (d), (e), (f)	Process, description of risks, review process, action plan, estimate, methodological choices and results	<ul style="list-style-type: none"> Summary of Climate related risks (Exhibit S.6b), P.24 Climate Scenario Analysis P.24 Risk Identification P.25 Scenario Selection P.25 New Climate Scenarios in 2021 Analysis P. 26 Transition Risk P.25 Physical Risk P.26 Aladdin Climate Approach to Modelling Climate Risk P.27 Risk Management P.33 <p>See also SFDR EU Entity level Sustainability Risk Disclosure</p>	<ul style="list-style-type: none"> Oversight & Accountability P.6 ESG Integration & Risk Management P.24 ESG Integration & Risk Management (Biodiversity & Natural Capital) P.29 <p>See also SFDR EU entity level sustainability risk disclosure</p>
Representation of women and men		Balanced representation of women and men among teams, bodies and management responsible for investment decisions		<ul style="list-style-type: none"> Employee Diversity & Inclusion P.18-20 Exhibit 5: Diversity Representation P.20 Gender Representation of Global Employees among Executive Management and Senior Leaders

Additional Resources

For further information on BlackRock's sustainability efforts, please see the following resources.

Corporate Reports

- [BlackRock's 2022 Proxy Report](#)
- [How to invest in the net zero transition](#)
- [BlackRock's 2021 Annual Report](#)
- [BlackRock's 2021 TCFD Report](#)
- [Where We Stand Sustainable Investing & ESG Integration](#)

Sustainable Investing & ESG Integration

- [2030 Net Zero Statement](#)
- [BlackRock EMEA Baseline Screens](#)
- [Climate-Aware Capital Market Assumptions](#)
- [SFDR Sustainability Risk Statement](#)
- [2021 SFDR Principal Adverse Sustainability Impact Statement](#)
- [ESG Integration Statement](#)
- [Making Sustainability our Standard Diversity, Equity, and Inclusion](#)

Diversity, Equity, and Inclusion

- [2021 Global Diversity, Equity and Inclusion Report: Driving Accountability](#)
- [Action Plan to Advance Racial Equity and Inclusion](#)
- [BlackRock's Consolidated EEO-1 reports](#)
- [BlackRock Foundation's Commitment to Breakthrough Energy Catalyst Program](#)
- [BlackRock's Emergency Savings Initiative](#)
- [BlackRock's Social Impact Website Public Policy](#)
- [Spotlight: BlackRock supports consistent climate related disclosures; urges global coordination](#)
- SEC - [The Enhancement and Standardization of Climate-Related Disclosures for Investors](#)

Public Policy

- [Public Policy – Insights](#)
- [Public Policy – Sustainability](#)
- [Towards a Common Language for Sustainable Investing Global Operating Principles](#)

Global Operating Principles

- [Code of Business Conduct and Ethics](#)
- [Supplier Code of Conduct & Ethics](#)
- [Doing Business with BlackRock](#)
- [BlackRock Principles Investment Stewardship](#)

Investment Stewardship

- [2022 Voting Spotlight](#)
- [It's all about choice](#)
- [BIS' 2022 Engagement Priorities](#)
- [BIS 2022 climate-related shareholder proposals more prescriptive than 2021](#)
- [BIS Approach to Sustainability](#)
- [BIS Annual Report for Calendar Year 2021](#)
- [BIS Global Principles and Market-Level Voting Guidelines](#)
- [BIS' 2021 Stewardship Expectations](#)
- [Global Quarterly Stewardship Reports](#)
- [Global Engagement Summary Report](#)
- [Global Vote Disclosures](#)
- [Vote bulletins](#)
- [Perspective on Corporate Political Activities](#)
- [BIS position papers. Available at: www.blackrock.com/stewardship](#)