

# CoinShares

## Energy-Climate Law

### Reporting under Article 29

June 2023

# Introduction

On 30 June 2022, following receipt of approval from the Autorité des Marchés Financiers (“AMF”), CoinShares International Ltd acquired Napoleon Asset Management (now renamed “CoinShares Asset Management”). The company is one of the first digital asset management, licensed under the Directive 2011/61/EU (“AIFM Directive”) since March 2019.

CoinShares Asset Management is currently managing one regulated Alternative Investment Fund (Napoleon Bitcoin Fund) invested exclusively in listed CME Bitcoin Futures.

## The general approach to ESG

### Summary of the approach

#### Extra-financial criteria

CoinShares Asset Management does not take ESG criteria (social, environmental and governance criteria) into account when implementing its investment policy.

#### SFDR

CoinShares Asset Management does not promote environmental or social governance (ESG) criteria. Its objective is not a sustainable investment but synthetic replication of the bitcoin price through exposure to the CME CF Bitcoin Reference Rate (BRR) synthetic index.

#### Taxonomy

The fund does not promote environmental and social characteristics.

### Content, frequency and means used to inform investors of the criteria relating to the ESG objectives taken into account in the investment policy and strategy

CoinShares Asset Management's ESG approach is included in the Fund Prospectus and the Annual Report. CoinShares Asset Management responds to specific requests from certain investors on a case-by-case basis.

### Adherence to a charter, code, initiative or label on the consideration of ESG criteria

CoinShares Asset Management does not adhere to any charters, codes, initiatives or labels relating to environmental, social and governance criteria.

# Product Classification and PAIs

## List of products mentioned pursuant to Articles 8 and 9 of SFDR

As of 31.12.2022, CoinShares Asset Management did not manage any assets in funds or mandates classified as Article 8 or 9 under SFDR regulation, representing 0% of total assets under management.

Product Name	AuM as of 31.12.2022	SFDR	Percentage	PAI
Napoleon Bitcoin Fund	€342,118.00	6	100%	No

## Consideration of the Principal Adverse Impacts (PAIs)

CoinShares Asset Management does not integrate PAIs into its investment decisions.



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