



# Sustainability Report (Article 29 LEC)

## Qube Research & technologies SAS

### 30 June 2023

The present Report relates to the application of Article 29 of the Energy and Climate Law (Loi Energie-climat, LEC) n°2019-1147 of November 8, 2019, and the decree n° 2021-663 of May 27, 2021. Accordingly, this Report includes data applicable to Qube Research & Technologies SAS ('QRT Paris') for the financial year ended December 31, 2022. It is accessible via the global Qube Research & Technologies website: [About us \(qube-rt.com\)](https://qube-rt.com)

Qube Research & Technologies is a global quantitative and systematic investment manager, operating in all liquid asset classes across the world. We are technology and data driven group implementing a scientific approach to investing. Combining data, research, technology and trading expertise has shaped QRT's collaborative mindset which enables us to solve the most complex challenges.

QRT Paris currently acts as manager by delegation of several funds incorporated in the Cayman Islands.

#### **A. The entity's general approach to environmental, social and governance criteria**

##### A.1 Summary of approach

QRT<sup>1</sup>'s investment strategy does not take into account the adverse impact of its investment decisions on sustainability factors. Whilst QRT considers potential environmental, social and governance factors in the operation of the management company, these factors are not taken into account when making investment decisions as the firm's current fund management mandates are purely to seek risk-based returns. QRT monitors developments in reporting practices and may consider these factors in the future if it deems it practical and appropriate.

QRT Paris currently acts as manager by delegation of several funds incorporated in the Cayman Islands and no specific ESG procedures has been provided as part of the delegation.

##### A.2 Content, frequency and means used to inform subscribers, members, contributors, beneficiaries, or customers about the ESG criteria taken into account in the investment policy and strategy

QRT Paris currently acts as manager by delegation of several funds incorporated in the Cayman Islands. The investment manager is authorised and regulated by the Financial Conduct Authority in the UK and therefore not subject to European regulations.

---

<sup>1</sup> QRT for the purpose of this document includes Qube Research & Technologies SAS and its parent company Qube Research & Technologies Ltd



Qube Research and Technologies SAS	Frequency of update
Remuneration policy in accordance with article 5 SFDR Disclosure	Annually
Non consideration of the Principal Adverse Impacts in accordance with article 4 SFDR Disclosure	Annually
Article 29 report	Annually
Group ESG policy and report	Annually

The information pertaining to the funds remains Qube Research & Technologies' Ltd responsibility, the primary manager based in the UK and authorised and regulated by the Financial Conduct Authority.

A.3 Adhesion of the entity, or of certain financial products, to a charter, code, initiative or label on taking ESG criteria into account, as well as a brief description of these criteria.

However, QRT recognises the role of corporates in society has increasingly become a focus of attention for investors, consumers and other stakeholders. Opportunities and risks associated with environmental, social and governance (ESG) issues are often linked to strategic and operational issues that are critical to the long-term value creation of companies. This ranges from climate change, impacts to workplace diversity, executive compensation and board compositions.

Whilst at QRT our aim is to fulfil our fiduciary duty and provide strong risk adjusted returns from an investment perspective, we are committed to and believe that identifying ESG issues and incorporating them into our corporate strategy is fundamental to long-term success and allows us to manage the risks our operations have on investors, customers, employees and communities.

QRT has ESG policy which establishes a reference framework to guide and strengthen our sustainability efforts and to commit to socially responsible behaviour regardless of where we operate. When measuring sustainability and the ethical impact of our company, we consider three main ESG factors and key issues:

- Environmental : Issues related to quality and functioning of natural environment and natural systems
- Social: Issues related to rights, well-being and interests of people and communities
- Governance: Issues related to governance of companies and other investee entities

**Our Principles & Commitments**

Incorporating ESG issues into the way we manage our company is integral to our long-term success and to that of our investors. We endeavour to live up to our responsibilities to the environment, society and stakeholders by being a responsible corporate citizen with a strict governance framework, by reducing our environmental footprint and making a positive impact on the communities we work and live in.

Respect for the internationally proclaimed human rights principle

We acknowledge the UN Global Impact and United Nations Environment Program Financial Initiative (UNEPFI).

Equal opportunities, independent of gender, race, religion, age or disability

We are an equal opportunity employer who welcomes diversity and considers it essential to success.

Working conditions that meet the health and safety rules



We aim to protect our staff by adhering to health and safety rules, and by providing an inclusive workplace.

#### Strong governance practices

We operate a business model with a strict governance structure and clear accountability. We promote safety and fair dealing, respect towards our employees and investors,

#### Environmental responsibility

We recognise the need to protect the natural environment and endeavour to do our part to reduce waste, conserve energy and reduce our carbon footprint.

#### Philanthropy

We give back to the community we work and live in by supporting charitable organizations.

### **Environmental**

The diligent management and protection of natural resources is of great importance to QRT.

Our initiatives to protect the natural environment include reducing waste, conserving energy and reducing our carbon footprint. Our main global offices:

- Are equipped with sensor-based lights.
- Are equipped with sensor-based or automatic water taps.
- Engage in plastic and paper waste recycling.

All premises are fully equipped with durable, re-usable and non-plastic kitchenware.

When procuring new office space, we consider the building's environmental footprint.

2021 was the inaugural year of QRT's participation in international travel related CO2 emissions offset programs. We use ClimateCare to purchase third-party verified and audited carbon credits to support social and environmental impact projects in the developing world. The projects are certified to the highest standards within the carbon market (Verified Carbon Standard or Gold Standard) ensuring that emissions reduction and social impact are real and verified.

### **Social**

QRT is committed to providing an equal employment opportunity to all employees and does not tolerate any discriminatory acts. The Equal Employment and Dignity at Work policy sets forth the standards for all employment related decisions, such as hiring, training and development, compensation, promotion, benefits, disciplinary action and termination and describes that such decisions must be solely made on the basis of an individual's qualifications, performance and behaviour or other legitimate business considerations. Furthermore, QRT is committed to maintaining an environment in which all members of the workplace treat all other members of the workplace at all times with dignity, consideration and respect and strictly prohibits all discriminatory practices, harassment and bullying.

We encourage our staff to give back to the community by supporting QRT's selected charities with monetary donations and dedicating time. The firm matches charitable donations. Since the creation of the company, employees have supported charities ranging from a focus on child education, healthcare & hunger, homelessness and COVID. During the height of the COVID pandemic in Europe when most staff were working from home, the firm organized sport challenges encouraging staff to remain physically and mentally healthy, and to raise money for charity.

At the firm level, we are sponsoring university stipends for students from underprivileged backgrounds in the UK and France, with the French program specifically targeting female engineering students.

The QRT Foundation was established in early 2023, further strengthening our commitment to philanthropy.



### **Governance and Monitoring of the ESG Policy**

At QRT, we have a robust global governance framework spearheaded by the QRT LTD's Board of Directors. The Board are responsible for setting, executing and communicating the strategic development of the firm, ensuring the firm is run in a compliant manner with appropriate risk management, has adequate financial and non-financial resources and provides direction for and challenge to management. The Board is ultimately responsible for the management of conflict of interests, promotion of the right corporate culture and remuneration. It is supported by global committees and the compliance function to ensure implementation of the firm's ethos, practices and controls across its global offices.

The development and implementation of the ESG policy, as well as strategic initiatives in line with the assessment of QRT's ESG risk and opportunities, is the ultimate responsibility of and is led by the QRT Board of Directors. QRT regularly reports on its degree of progress in compliance with the ESG policy and strategy to the Executive Management team and the Board.

QRT's investment strategy for the Funds it manages does not incorporate sustainable investment objectives, and therefore does not prioritise environmental or social characteristics environmental or social characteristics under the Sustainable Finance Disclosure Regulation (SFDR).

### **B. List of financial products mentioned pursuant to Articles 8 and 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 on the publication of sustainability information in the financial services sector (SFDR)**

List of financial products and overall percentage of assets under management that take into account environmental, social and governance criteria as part of the total amount of assets managed by the entity.

QRT Paris currently acts as manager by delegation of several funds incorporated in the Cayman Islands. None of the funds, whether managed directly or indirectly, are classified article 8 or 9.